



Seneca Nation of Indians Federal Credit Union
12837 Route 438
Irving, NY 14081
716-532-8179

TRUTH-IN-SAVINGS ACCOUNT DISCLOSURE

Rate Information: The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the dividend rate and annual percentage yield may change every dividend period as determined by the Credit Union's Board of Directors. The Money Market account is a tiered rate account. Once a particular range is met, the dividend rate and annual percentage yield for that average daily balance range as listed in the Rate Schedule will apply to the full balance of your account.

Nature of Dividends: Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

Dividend Compounding and Crediting: The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend rates and annual percentage yields are the rates and yields as of the last dividend declaration date that is stated in the Rate Schedule.

Average Daily Balance Computation Method: Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

Accrual of Dividends: For all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, you will not receive the accrued dividends.

Balance Information: As a condition of membership you must purchase and maintain the minimum of one share (\$5.00 par value) in your Share (savings) account. The minimum balance requirements applicable to each account are stated in the Rate Schedule. For Money Market and Business Share Draft accounts there is a minimum average daily balance requirement. If the requirement is not met, you will be charged a service fee as stated in the Fee Schedule for the dividend period. For all accounts there is a minimum average daily balance required to earn the annual percentage yield disclosed for the dividend period. If the minimum average daily balance requirement is not met, you will not earn the annual percentage yield stated in the Rate Schedule.

Account Limitations: For Share, Money Market, Business Share, Club and IRA accounts you may make no more than six (6) transfers and withdraws from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic, or internet transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. If you exceed these limitations, your account may be subject to a fee or be closed. For Share Draft and Business Share Draft accounts, no account limitations apply.

Effective Date: August 1, 2015

ACCOUNT AND MISCELLANEOUS FEE SCHEDULE

Share Account Fees

Early Account Closing (within 3 months)	\$25.00
Return Deposited Check Fee	\$30.00 each
Reopen Closed Account (within 30 days)	\$5.00

Share Draft Account Fees

Courtesy Pay Fee – Drafts, EFT	\$30.00 each
Non-Sufficient Funds – Drafts, EFT	\$30.00 each
Share Draft Image Request	\$3.00 each
Share To Share Overdraft Transfer	\$5.00 each
Stop Payment	\$30.00 each

Business Share Draft Account Fees

Account Fee (waived min. daily balance \$2500.00)	\$10.00
Additional Draft (check) Clearing Fee (beyond monthly limit of 30 items)	\$.20 per item

Debit Card

ATM Balance Inquiry	\$1.00
Replacement Card (Lost or Stolen)	\$10.00
Reset PIN	\$5.00
Withdraw (from non SNIFCU machines)	\$2.00
Non-Member ATM Withdraws	\$3.00

Loan

Duplicate Lien Release	\$20.00
Late Charge	\$25.00

Other Service Fees

Account Research or Reconciliation (per hour/1 hour minimum)	\$20.00
Certified Draft	\$5.00 each
Copy of Deposited Check	\$5.00 each
Corporate Draft Image Request	\$5.00 each
Dormant Account (no activity for 1 year)	\$5.00 monthly
Holiday Club Account Withdraw Fee	\$10.00
Home Banking - Account to Account Transfer	\$3.00
Legal Action	\$50.00 each
Mail out Receipts, Statements, Checks, Etc.	\$3.00
Non-Member Check Cashing Fee	\$5.00 each
Official Check Withdraw	\$1.00 each
Outgoing Wires – Domestic	\$30.00
Protest Notice	\$30.00 each
Returned Mail	\$3.00
Regulation D (no more than 6 automatic transfers)	\$10.00 monthly
Statement Copy	\$3.00 each

Money Market Account

Account Fee (waived min. daily balance \$2,500)	\$10.00
Withdrawals in Excess of Three per Month (per item)	\$10.00